



April 1, 2019

Company Name: Hamakyorex Co., Ltd.  
Title of Representative: President and Representative Director Hidenori Osuka  
(9037, Tokyo Stock Exchange 1st Section)  
Operating Officer  
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## **Notification of the Establishment of a Joint Venture Company for Finished Vehicle Land Transportation within India**

This is a notification that on April 1, 2019, Hamakyorex Co., Ltd. concluded an agreement with Samvardhana Motherson International Limited (SAMIL) regarding the establishment of a joint venture company, with the aim of expanding business in the Indian market.

### 1. Background

The Indian market is experiencing significant growth, and with the intention of further expanding and growing the business of the Hamakyorex group, we have established a local joint venture company with SAMIL, a major player in the Indian market as an Auto Component manufacturer. The joint venture will target the land transportation of finished vehicles within India.

Through this joint venture, we will not only expand our 3PL businesses in Japan but we will increase the size of our logistics business within India also.

### 2. Overview of New Company

(1) Established	Registered April 2019, with start of business in June (planned)
(2) Name	Samvardhana Motherson Hamakyorex Engineered Logistics Limited
(3) Location	National Capital Region, India
(4) Representative of Name and Position	Arjun Kochhar, COO
(5) Description of Business	Finished Vehicle Land Transportation in the Indian Market
(6) Investment Ratio	Hamakyorex: 50% SAMIL: 50%
(7) Capital Stock	920,000,000INR (Approx. 1,472,000,000JPY @ conversion rate of 1 INR=1.60 JPY)
(8) Financial Period	March

### 3. Overview of Other Party in Agreement

(1) Company Name	Samvardhana Motherson International Limited
(2) Location	Noida, India
(3) Description of Business	Auto Component Manufacturer
(4) Representative of Name and Position	Vivek Chaand Sehgal, Chairman

(5) Relationship with Listed Companies	Capital Fund	There is no capital relationship to be stated between the Company and the Concerned company. Further, there is no capital relationship to be noted between the related parties and affiliated companies of the Company and the said Company and affiliated companies.
	Personnel Relationship	There is no personnel relationship to be stated between the Company and the Concerned company. Further, there is no personnel relationship to be noted between the related parties and affiliated companies of the Company and the said Company and affiliated companies.
	Business Relationship	There is no business relationship to be stated between the Company and the concerned company. Further, there is no business relationship to be noted between the related parties and affiliated companies of the Company and the said Company and affiliated companies.
	Related Party	There is no Related Party relation to be stated between the Company and the concerned company. Further, there is no Related Party relation to be noted between the related parties and affiliated companies of the Company and the said Company and affiliated companies.

\*Financial conditions and business results will not be disclosed upon agreement between the parties.

#### 4. Future Prospects

This joint venture will have a minor impact on consolidated results for the FY ending March 2020. If it is determined that the joint venture will have a major impact, then we will provide prompt notification to this effect.