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Securities code: 9037

May 29, 2018

To our shareholders:

Hidenori Osuka
Representative Director and President
HAMAKYOREX CO., LTD.
1701-1 Terawaki-cho, Minami-ku, Hamamatsu-shi,
Shizuoka

Notice of the 47th Annual General Meeting of Shareholders

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 47th Annual General Meeting of Shareholders of HAMAKYOREX CO., LTD. (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you can exercise your voting rights in writing or by the Internet, etc. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights in accordance with “Instructions for Exercise of Voting Rights” (Japanese Only) below.

- 1. Date and Time:** Thursday, June 14, 2018, 10:30 a.m.
- 2. Venue:** “Ootori” Hall, 2F, Grand Hotel Hamamatsu
1-3-1 Higashiiba, Naka-ku, Hamamatsu-shi, Shizuoka

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 47th fiscal year (from April 1, 2017 to March 31, 2018), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-Consolidated Financial Statements for the 47th fiscal year (from April 1, 2017 to March 31, 2018)

Matters to be resolved:

- Proposal No. 1** Election of Ten (10) Directors
Proposal No. 2 Election of One (1) Audit & Supervisory Board Member
Proposal No. 3 Election of One (1) Substitute Audit & Supervisory Board Member

4. Matters Determined Relating to Convocation

Prior notice before exercising your vote right diversely

Shareholders are respectfully requested to notify the Company in writing of any diverse exercising of voting rights and the reason therefore not later than three days before the general meeting of shareholders.

1. If attending in person, please submit the enclosed voting form at the meeting reception desk.
2. Of the documents attached to this Notice of the Annual General Meeting of Shareholders, the following materials have been made available for viewing online on our website in accordance with the relevant laws and regulations, and the stipulations of the Company’s Articles of Incorporation.
 - (1) Company system and policy
 - (2) Consolidated Statement of changes in Equity
 - (3) Notes to Consolidated Financial Statements
 - (4) Statement of changes in equity
 - (5) Notes to Financial Statements
3. The Consolidated and Non-Consolidated Financial Statements prepared by Audit & Supervisory Board Member and Financial Auditor include materials contained in attachments provided with this Notice of the Annual General Meeting of Shareholders, and notes to Consolidated Financial Statements and notes to Financial Statements published on the Company’s website.

4. Note that if there are any modifications in the Reference Documents for General Meeting of Shareholders, Business Report, the Consolidated Financial Statements, or the Non-Consolidated Financial Statements, they will be posted on our website (<http://www.hamakyorex.co.jp/>).

[Notice] Gathering of shareholders

A gathering of shareholders and Company officers will be held following the General Meeting of Shareholders at the “Ootori” Hall on the second floor. Please take this opportunity to attend and provide any feedback or questions to us.

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Election of Ten (10) Directors

The terms of office of all ten Directors will expire at the conclusion of this annual general meeting of shareholders. Therefore, the Company proposes the election of ten Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Masataka Osuka (March 3, 1941)	Feb. 1971 Representative Director and President of the Company June 1984 Representative Director and President of Hamakyo Service K.K. (current position) Apr. 2003 Director and Chairman of Superex Corporation (current position) July 2005 Chairman of Shizuoka Trucking Association (current position) June 2007 Representative Director and Chairman of the Company (current position) June 2012 Deputy Chairman of Japan Trucking Association (current position) Nov. 2013 Chairman of The Hamamatsu Chamber of Commerce and Industry (current position)	500,000 shares
(Reasons for nomination as a candidate for Director) As the founder of the Company involved with its long-term management, Mr. Masataka Osuka has established a significant level of experience and achievements. As the current Representative Director and Chairman, he provides accurate advice on every facet of business operation based on experience. The Company proposes the election of him based on his suitable fulfillment of his role as supervisor concerning the resolution of important matters, the administration of business matters, and other such matters.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Hidenori Osuka (July 17, 1967)	Apr. 1992 Joined the Company Apr. 2001 Deputy General Manager of Sales Department 1 of the Company May 2003 General Manager of Chubu Sales Department of the Company June 2003 Director and General Manager of Chubu Sales Department of the Company Apr. 2006 Director and General Manager of Head Office Sales Department of the Company June 2007 Director and Vice President of KINBUTSU REX Co., Ltd. June 2008 Director, Vice President, General Manager of Administration Division, and General Manager of Corporate Planning Office of the Company June 2009 Director of Superex Corporation. (current position) Jan. 2010 Representative Director and President of the Company (current position) Aug. 2010 Director and Chairman of KINBUTSU REX Co., Ltd. (current position)	498,200 shares
(Reasons for nomination as a candidate for Director) As manager of the Company, Mr. Hidenori Osuka possesses a broad range of experience and considerable insight into the various divisions making up the Company. The Company proposes the election of him so that the Company may benefit from his leadership as a member of management, and for his contributions to improving corporate value and bolstering the supervisory functions of the Board of Directors.			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Hiroyasu Yamazaki (December 22, 1969)	<p>Sept. 2001 Joined the Company as Manager of Account Department</p> <p>May 2003 Deputy General Manager of Administration Department of the Company</p> <p>June 2005 Audit & Supervisory Board Member of Superex Corporation (current position)</p> <p>June 2005 Audit & Supervisory Board Member of KINBUTSU REX Co., Ltd.</p> <p>June 2005 Executive Officer, General Manager of Administration Department, and General Manager of Corporate Planning Office of the Company</p> <p>Apr. 2007 Executive Officer, General Manager of Accounting Department, and General Manager of Corporate Planning Office of the Company</p> <p>June 2007 Director, General Manager of Accounting Department, and General Manager of Corporate Planning Office of the Company</p> <p>June 2008 Director, General Manager of Development Division, and General Manager of Internal Controls Office of the Company</p> <p>Oct. 2009 Director, Executive Officer, General Manager of Development Division, and General Manager of Internal Controls Office of the Company</p> <p>Apr. 2012 Managing Director, Executive Officer, General Manager of Administration Division, and General Manager of Internal Controls Office of the Company</p> <p>Sept. 2013 Managing Director, Executive Officer and General Manager of Internal Controls Office of the Company</p> <p>Aug. 2014 Senior Managing Director and Executive Officer of the Company</p> <p>June 2015 Director of KINBUTSU REX Co., Ltd.</p> <p>Aug. 2015 Senior Managing Director of the Company</p> <p>Apr. 2017 Senior Managing Director and General Manager of Headquarters of the Company (current position)</p>	16,900 shares
<p>(Reasons for nomination as a candidate for Director)</p> <p>The Company proposes the election of Mr. Hiroyasu Yamazaki so that the Company may benefit from his contributions to improving corporate value based on his ample experience in the field of accounting and finance, and his experience and achievements as General Manager of the Administration Department and General Manager of the Development Division.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
4	Kiichi Nasuda (April 6, 1970)	Dec. 1999	Joined the Company	2,400 shares
		Apr. 2010	Deputy General Manager of Kansai Sales Department of the Company	
Apr. 2011	General Manager of Kansai Sales Department of the Company			
Apr. 2012	Executive Officer and General Manager of Kansai Sales Department of the Company			
Apr. 2014	Executive Officer and Branch Manager of Kansai Branch of the Company			
Apr. 2016	Managing Executive Officer and Branch Manager of Kansai Branch of the Company			
June 2016	Director, Managing Executive Officer and Branch Manager of Kansai Branch of the Company			
Apr. 2017	Director, Managing Executive Officer, Deputy General Manager of Headquarters, and Branch Manager of Kansai Branch of the Company (current position)			
(Reasons for nomination as a candidate for Director) The Company proposes the election of Mr. Kiichi Nasuda so that the Company may benefit from his contributions to improving corporate value based on his ample experience in the operations of the logistics center (3PL) of the Company.				
5	Yasuo Okutsu (January 21, 1972)	July 1999	Joined the Company	800 shares
		Apr. 2010	Deputy General Manager of Chubu Sales Department 3 of the Company	
Apr. 2011	General Manager of Chubu Sales Department 3 of the Company			
Apr. 2012	Executive Officer and Deputy General Manager of Sales Division of the Company			
Apr. 2014	Executive Officer and Branch Manager of Chubu Branch of the Company			
Aug. 2014	Managing Executive Officer and Branch Manager of Chubu Branch of the Company			
June 2016	Director, Managing Executive Officer and Branch Manager of Chubu Branch of the Company			
Apr. 2017	Director, Managing Executive Officer, Deputy General Manager of Headquarters and Branch Manager of Chubu Branch of the Company (current position)			
(Reasons for nomination as a candidate for Director) The Company proposes the election of Mr. Yasuo Okutsu so that the Company may benefit from his contributions to improving corporate value based on his ample experience in the operations of the logistics center (3PL) of the Company.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
6	Akio Ariga (June 8, 1964)	Oct. 2003	Joined the Company	2,000 shares
		Apr. 2008	Deputy General Manager of Kanto Sales Department 3 of the Company	
		Apr. 2010	Executive Officer and General Manager of Kanto Sales Department 2 of the Company	
		Apr. 2012	Executive Officer and Deputy General Manager of Sales Division of the Company	
		Apr. 2014	Executive Officer and Branch Manager of Kanto Branch of the Company	
		Aug. 2014	Managing Executive Officer and Branch Manager of Kanto Branch of the Company	
		June 2015	Director, Managing Executive Officer and Branch Manager of Kanto Branch of the Company	
		Apr. 2018	Director, Managing Executive Officer, in charge of sales of Headquarters and Branch Manager of Kanto Branch of the Company (current position)	
(Reasons for nomination as a candidate for Director) The Company proposes the election of Mr. Akio Ariga so that the Company may benefit from his contributions to improving corporate value based on his ample experience in the operations of the logistics center (3PL) of the Company.				
7	Tsuyoshi Yamaoka (April 12, 1976) [New election]	Mar. 2004	Joined the Company	0 shares
		Apr. 2012	Manager of Domestic Sales Development Department, Development Division of the Company	
		Apr. 2013	General Manager of Domestic Sales Development Department of the Company	
		June 2014	Executive Officer and General Manager of Development Headquarters of the Company	
		Apr. 2017	Executive Officer, General Manager of Development Division and Assistant to Headquarters of the Company	
		Apr. 2018	Executive Officer, General Manager of Development Division and in charge of new development at Headquarters of the Company (current position)	
(Reasons for nomination as a candidate for Director) The Company proposes the election of Mr. Tsuyoshi Yamaoka so that the Company may benefit from his contributions to improving corporate value based on his ample experience in substantially increasing new clients in the operations of the logistics center (3PL) of the Company.				
8	Hiroshi Nakane (June 28, 1948)	Apr. 1993	Managing Director of Superex Corporation.	97,100 shares
		June 1997	Senior Managing Director of the Company	
		Apr. 2001	Representative Director and President of Superex Corporation. (current position)	
		June 2001	Director of the Company (current position)	
		June 2005	Director of KINBUTSU REX Co., Ltd. (current position)	
(Reasons for nomination as a candidate for Director) Mr. Hiroshi Nakane has greatly contributed to the business performance of the Company since its founding, and is involved in management as a Representative Director and President of a Group company. The Company proposes the election of him so that the Company may benefit from his contributions to improving corporate value based on his ample experience and past achievements.				

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned	
9	Isamu Miyagawa (July 22, 1942)	Apr. 1965	Joined Suzuki Motor Co., Ltd. (currently Suzuki Motor Corporation)	300 shares
		Apr. 2010	Chairman of Hamamatsu Foundation for International Communication and Exchange	
		Apr. 2010	Director of Tokoha Gakuen (currently TOKOHA University Educational Foundation)	
		Nov. 2010	Deputy Chairman of The Hamamatsu Chamber of Commerce and Industry	
		Nov. 2013	Adviser of The Hamamatsu Chamber of Commerce and Industry (current position)	
		June 2016	Outside Director of the Company (current position)	
(Reasons for appointment as candidate for outside Director) The Company proposes the election of Mr. Isamu Miyagawa so that the Group may benefit from his contributions to improving corporate value based on his sufficient knowledge of finance and accounting as a business administrator.				
10	Yoshitaka Otsu (December 11, 1952) [New election]	Apr. 1975	Joined the Hamamatsu Branch of The Shizuoka Bank, Ltd.	0 shares
		June 2003	Executive Officer and General Manager of the Hamamatsu Branch of The Shizuoka Bank, Ltd.	
		Apr. 2007	Senior Executive Officer and Head of Western Area Business Unit of The Shizuoka Bank, Ltd.	
		July 2016	Outside Audit & Supervisory Board Member (Part-time) of SEIKO CORPORATION	
		Oct. 2016	Outside Audit & Supervisory Board Member (Part-time) of TOKAI DENPUN CO., LTD.	
(Reasons for appointment as candidate for outside Director) The Company proposes the election of Mr. Yoshitaka Otsu so that the Group may benefit from his contributions to improving corporate value based on his ample experience, achievements and broad insight into business management.				

- (Notes)
1. There is no special interest between any of the above candidates and the Company.
 2. Mr. Isamu Miyagawa and Mr. Yoshitaka Otsu are candidates for outside Director.
 3. Mr. Isamu Miyagawa is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure as outside Director will have been two years.
 4. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Isamu Miyagawa to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated in Article 425 paragraph 1 of the Companies Act, and the Company plans to renew this agreement with him. If the election of Mr. Yoshitaka Otsu is approved, the Company plans to enter into the same limited liability agreement with him.
 5. The Company plans to submit notification to Tokyo Stock Exchange that Mr. Isamu Miyagawa and Mr. Yoshitaka Otsu have been designated as independent officers as provided for by the aforementioned exchange.

Proposal No. 2 Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Mr. Toshiaki Sugiyama will expire at the conclusion of this annual general meeting of shareholders. Therefore, the Company proposes the election of one Audit & Supervisory Board Member to strengthen and enhance the audit system.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for Audit & Supervisory Board Member is as follows.

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Toshiaki Sugiyama (November 14, 1947)	Apr. 1966 Joined The Shizuoka Bank, Ltd. Nov. 1994 General Manager of the Komatsu Branch of The Shizuoka Bank, Ltd. June 2001 Director & Senior Executive Officer of The Shizuoka Bank, Ltd. June 2003 President of SHIZUGIN BUSINESS CREATE June 2007 Director (part-time) of The Shizuoka Bank, Ltd. June 2014 Audit & Supervisory Board Member of the Company (current position)	100 shares

- (Notes)
1. There is no special interest between the above candidate and the Company.
 2. Mr. Toshiaki Sugiyama is a candidate for outside Audit & Supervisory Board Member.
 3. The Company proposes the election of Mr. Toshiaki Sugiyama as outside Audit & Supervisory Board Member as it determines that he is qualified based on his considerable expertise in finance and accounting as a business administrator, and expect him to continue monitoring the overall management and providing effective advice. At the conclusion of this meeting, his tenure as outside Audit & Supervisory Board Member will have been four years.
 4. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Mr. Toshiaki Sugiyama to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated in Article 425 paragraph 1 of the Companies Act. If his reelection is approved, the Company plans to renew the aforementioned agreements with him.
 5. The Company has submitted notification to the Tokyo Stock Exchange that he has been designated as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent officer to continue.

Proposal No. 3 Election of One (1) Substitute Audit & Supervisory Board Member

The Company proposes the election of one substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by laws and regulations.

In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows.

Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
Masaharu Fujita (November 10, 1949)	Apr. 1973 Joined The Shizuoka Bank, Ltd. June 2005 Director and Vice Chairman of The Shizuoka Bank, Ltd. Mar. 2012 Representative Director and President of Hamanako Kanko Kaihatsu Co., Ltd. (current position) Oct. 2013 Advisor of SUZUKI MOTOR CORPORATION (current position) Nov. 2013 Vice Chairman of The Hamamatsu Chamber of Commerce and Industry (current position)	2,000 shares

- (Notes)
1. There is no special interest between the above candidate and the Company.
 2. Mr. Masaharu Fujita is a candidate for substitute for outside Audit & Supervisory Board Member.
 3. Mr. Masaharu Fujita satisfies the requirements for outside Audit & Supervisory Board Member.
 4. The Company proposes the election of Mr. Masaharu Fujita as substitute Audit & Supervisory Board Member because we determine that he is qualified based on his ample experience, achievements and broad insight into business management and his considerable expertise in finance and accounting.
 5. If Mr. Masaharu Fujita assumes the office of Audit & Supervisory Board Member, pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company plans to enter into an agreement with him to limit his liability for damages under Article 423, paragraph 1 of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated in Article 425 paragraph 1 of the Companies Act.