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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: HAMAKYOREX CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9037
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Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	83,751	11.0	8,160	14.0	8,787	13.7	5,084	5.2
September 30, 2025	75,424	4.5	7,160	11.0	7,725	11.0	4,831	12.8

Note: Comprehensive income For the six months ended September 30, 2026: ¥5,924 million [6.0%]
For the six months ended September 30, 2025: ¥5,591 million [17.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	68.67	-
September 30, 2025	65.28	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	194,510	115,169	52.2
March 31, 2026	172,360	111,111	56.8

Reference: Equity
As of September 30, 2026: ¥101,629 million
As of March 31, 2026: ¥97,949 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	18.75	-	23.00	41.75
Fiscal year ending March 31, 2027	-	23.00			
Fiscal year ending March 31, 2027 (Forecast)				23.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	165,500	6.4	16,300	10.4	17,200	7.0	10,800	0.7	145.91

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	76,048,000 shares
As of March 31, 2026	76,048,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,997,778 shares
As of March 31, 2026	2,020,118 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	74,037,359 shares
Six months ended September 30, 2025	74,009,261 shares

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	26,509	26,132
Notes and accounts receivable - trade, and contract assets	18,497	18,272
Merchandise	11	11
Supplies	178	203
Other	4,526	4,858
Allowance for doubtful accounts	(49)	(48)
Total current assets	49,675	49,429
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	42,535	53,769
Land	56,117	61,804
Other, net	11,976	14,980
Total property, plant and equipment	110,629	130,553
Intangible assets	2,586	3,239
Investments and other assets	9,468	11,287
Total non-current assets	122,684	145,080
Total assets	172,360	194,510
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,474	7,213
Short-term borrowings	12,942	14,486
Income taxes payable	3,245	3,294
Provision for bonuses	1,601	1,629
Other	10,500	11,290
Total current liabilities	35,764	37,914
Non-current liabilities		
Long-term borrowings	11,868	27,041
Retirement benefit liability	4,981	4,950
Other	8,633	9,435
Total non-current liabilities	25,484	41,426
Total liabilities	61,248	79,341
Net assets		
Shareholders' equity		
Share capital	6,547	6,547
Capital surplus	6,499	6,517
Retained earnings	85,543	88,925
Treasury shares	(1,926)	(1,905)
Total shareholders' equity	96,664	100,085
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	960	1,251
Remeasurements of defined benefit plans	324	292
Total accumulated other comprehensive income	1,285	1,543
Non-controlling interests	13,161	13,540
Total net assets	111,111	115,169
Total liabilities and net assets	172,360	194,510

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating revenue	75,424	83,751
Operating costs	65,732	72,636
Operating gross profit	9,691	11,115
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	3	(2)
Remuneration for directors (and other officers)	451	485
Salaries and allowances	603	689
Provision for bonuses	74	86
Retirement benefit expenses	15	8
Other	1,383	1,685
Total selling, general and administrative expenses	2,531	2,954
Operating profit	7,160	8,160
Non-operating income		
Interest income	10	32
Dividend income	59	61
Gain on sale of non-current assets	92	87
Subsidy income	177	372
Electricity sale income	227	269
Miscellaneous income	294	227
Total non-operating income	861	1,050
Non-operating expenses		
Interest expenses	121	241
Cost of electricity sales	108	155
Miscellaneous losses	66	26
Total non-operating expenses	296	423
Ordinary profit	7,725	8,787

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Extraordinary income		
Gain on bargain purchase	120	-
Other	12	-
Total extraordinary income	133	-
Extraordinary losses		
Settlement payments	17	182
Loss on sale and retirement of non-current assets	47	-
Total extraordinary losses	64	182
Profit before income taxes	7,794	8,604
Income taxes - current	2,431	2,898
Income taxes - deferred	22	47
Total income taxes	2,454	2,945
Profit	5,339	5,658
Profit attributable to		
Profit attributable to owners of parent	4,831	5,084
Profit attributable to non-controlling interests	508	574
Other comprehensive income		
Valuation difference on available-for-sale securities	277	308
Remeasurements of defined benefit plans, net of tax	(26)	(42)
Total other comprehensive income	251	266
Comprehensive income	5,591	5,924
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,076	5,342
Comprehensive income attributable to non-controlling interests	514	582