

July 30, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: HAMAKYOREX CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9037  
 URL: <https://www.hamakyorex.co.jp>  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	37,392	4.6	3,594	9.6	3,943	10.5	2,489	15.6
June 30, 2024	35,744	8.0	3,278	11.3	3,567	11.9	2,152	12.7

Note: Comprehensive income For the three months ended June 30, 2025: ¥2,823 million [13.9%]  
 For the three months ended June 30, 2024: ¥2,478 million [10.5%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	33.63	-
June 30, 2024	28.72	-

Note: We conducted a 4-for-1 share split of shares of common stock, effective October 1, 2024. Basic earnings per share have been calculated assuming the share split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	160,707	103,157	56.5
March 31, 2025	159,446	101,896	56.2

Reference: Equity  
 As of June 30, 2025: ¥90,767 million  
 As of March 31, 2025: ¥89,559 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	65.00	-	18.75	-
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		18.75	-	20.00	38.75

Note: Revisions to the forecast of cash dividends most recently announced: None

Year-end Dividend per Share for the fiscal year ended March 31, 2025

We conducted a 4-for-1 share split of shares of common stock, effective October 1, 2024.

The dividend amounts per share for the 2nd quarter of the fiscal year ended March 31, 2025 is actual figures before the share split, and the total annual dividend per share is not shown because simple sums cannot be made due to stock splits.

Considering the stock split, the dividend per share for 2nd quarter of the fiscal year ended March 31, 2025 is 16.25 yen, and the annual dividend per share is 35 yen.

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	153,000	4.3	13,900	5.2	15,000	5.0	9,400	5.2	126.43

Note: Revisions to the earnings forecasts most recently announced: None

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	76,048,000 shares
As of March 31, 2025	76,048,000 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,040,400 shares
As of March 31, 2025	2,040,400 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	74,007,600 shares
Three months ended June 30, 2024	74,956,207 shares

Note: We conducted a 4-for-1 share split of shares of common stock, effective October 1, 2024. "Average number of shares outstanding during the period" of three months ended June 2024 have been calculated assuming the share split was conducted at the beginning of the previous fiscal year.

# Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	23,643	21,645
Notes and accounts receivable - trade, and contract assets	16,904	17,419
Merchandise	2	3
Supplies	154	145
Other	5,096	4,786
Allowance for doubtful accounts	(41)	(43)
Total current assets	45,758	43,956
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	38,565	39,395
Land	52,746	53,949
Other, net	11,860	12,490
Total property, plant and equipment	103,171	105,835
Intangible assets	2,638	2,577
Investments and other assets	7,877	8,337
Total non-current assets	113,687	116,751
Total assets	159,446	160,707
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,914	6,693
Short-term borrowings	14,564	12,836
Income taxes payable	2,568	1,510
Provision for bonuses	1,514	1,099
Other	9,096	10,918
Total current liabilities	34,658	33,058
Non-current liabilities		
Long-term borrowings	9,776	11,408
Retirement benefit liability	5,406	5,327
Other	7,708	7,755
Total non-current liabilities	22,891	24,491
Total liabilities	57,549	57,549
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,547	6,547
Capital surplus	6,484	6,484
Retained earnings	77,599	78,700
Treasury shares	(1,945)	(1,945)
Total shareholders' equity	88,685	89,786
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	638	754
Remeasurements of defined benefit plans	235	226
Total accumulated other comprehensive income	873	981
Non-controlling interests	12,337	12,389
Total net assets	101,896	103,157
Total liabilities and net assets	159,446	160,707

# Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Operating revenue	35,744	37,392
Operating costs	31,173	32,537
Operating gross profit	4,571	4,854
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	0	1
Remuneration for directors (and other officers)	237	225
Salaries and allowances	283	298
Provision for bonuses	44	40
Retirement benefit expenses	8	7
Other	719	687
Total selling, general and administrative expenses	1,293	1,260
Operating profit	3,278	3,594
Non-operating income		
Interest income	0	1
Dividend income	65	54
Gain on sale of non-current assets	48	49
Subsidy income	18	125
Electricity sale income	109	107
Miscellaneous income	181	160
Total non-operating income	422	499
Non-operating expenses		
Interest expenses	41	60
Cost of electricity sales	56	55
Miscellaneous losses	35	34
Total non-operating expenses	132	150
Ordinary profit	3,567	3,943
Extraordinary income		
Gain on bargain purchase	-	36
Total extraordinary income	-	36
Extraordinary losses		
Settlement payments	-	17
Total extraordinary losses	-	17
Profit before income taxes	3,567	3,962
Income taxes - current	1,286	1,331
Income taxes - deferred	(105)	(88)
Total income taxes	1,181	1,243
Profit	2,386	2,718
Profit attributable to		
Profit attributable to owners of parent	2,152	2,489
Profit attributable to non-controlling interests	233	229
Other comprehensive income		
Valuation difference on available-for-sale securities	91	117
Remeasurements of defined benefit plans, net of tax	(0)	(13)
Total other comprehensive income	91	104
Comprehensive income	2,478	2,823
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,243	2,596
Comprehensive income attributable to non-controlling interests	234	226